

**MINUTES OF MEETING
GRANDE PINES
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Grande Pines Community Development District was held Monday, **June 20, 2022** at 10:00 a.m. at the Offices of GMS-CF, LLC at 219 East Livingston Street, Orlando, Florida.

Present and constituting a quorum:

Amanda Whitney
Linda Kepfer
Achal Aggarwal

Chairman
Vice Chairperson
Assistant Secretary

Also present were:

George Flint
Jay Lazarovich
Christy Baxter *by phone*
Jeremy LeBrun

District Manager, GMS
District Counsel
District Engineer
GMS CFL LLC

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. Three Board members were present at the meeting constituting a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: We just have Board and staff here.

THIRD ORDER OF BUSINESS

Organizational Matters – ADDED

A. Acceptance of Resignation of Jennifer McLendon and Daniel Arnette

Mr. Flint: You have resignations from Ms. McLendon and Mr. Arnette in your agenda. Their terms expire in November 2022. Any time there is a vacancy created on the Board the remaining Board members appoint a replacement. First, I'd ask for a motion to accept their resignations.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, Accepting the Resignations of Jennifer McLendon and Daniel Arnette, was approved.

B. Appointment of Individuals to Fulfill Board Vacancies with Terms Ending November 2022

Mr. Flint: Are there any nominations at this time to fill either vacancy?

Ms. Whitney: I will make a nomination to nominate Suhiel Rojas. Do we want to fill the vacancy of the other seat? Why don't we just go ahead and put Randy on there?

Mr. Flint: Let's do one at a time. The first nomination is for Suhiel Rojas.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, Appointment of Suhiel Rojas to Fulfill Board Vacancy (Seat 3), was approved.

Mr. Flint: Is there a nomination for the other vacant seat, Seat 5?

Ms. Whitney: I would like to nominate Randy Jones to fill that seat.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, Appointment of Randy Jones to Fulfill Board Vacancy (Seat 5), was approved.

C. Administration of Oath of Office to Newly Appointed Board Member

Mr. Flint: We will send them the forms and they can be sworn in at the beginning of the next meeting.

D. Consideration of Resolution 2022-04 Electing Officers

Mr. Flint: You have Resolution 2022-04 in your agenda, electing officers. Currently, Amanda Whitney is Chair and Linda Kepfer is Vice Chair. Typically the other three Board members are Assistant Secretaries. I am the Secretary and Jill Burns is the Treasurer. Do we need to make any changes at this point or do you want to keep the newly appointed Board members as Assistant Secretaries?

Ms. Whitney: We're fine with keeping them Assistant Secretaries.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, Resolution 2022-04 Electing Officers as slated above, was approved.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the April 18, 2022 Meeting

Mr. Flint: Did the Board have any comments or corrections to the April 18, 2022 meeting minutes?

Ms. Whitney: I had no changes. I'll make a motion to approve.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, the Minutes of the April 18, 2022 Meeting, were approved.

FIFTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2021 Audit Report

Mr. Flint: The CDD as a government entity is required to have an annual independent audit performed, and you retained Grau & Associates for that purpose. Included in your agenda is the audit for Fiscal Year 2021, and it must be filed by the end of this month. The letter to management is on page 47, and if there were any finding or recommendations they would be indicated there. You can see there are no current or prior year findings or recommendations and we have complied with the provisions of the Auditor General that they are required to review, so it is a clean audit. Are there any questions? Hearing none,

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, Acceptance of the Fiscal Year 2021 Audit Report, was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Flint: Any report, Jay?

Mr. Lazarovich: No, I have no updates for the Board today unless you have any questions for me.

B. Engineer

Mr. Flint: Christy, anything from the engineer?

Ms. Baxter: I don't have any items for the Board today. Thank you.

C. District Manager's Report

i. Balance Sheet and Income Statement

Mr. Flint: You have the unaudited financials through May 31st. There is no action required by the Board, but if you have questions on the financial statements, we can discuss those.

ii. Ratification of FY21 Funding Requests #29 and 30

Mr. Flint: The District currently operates under a Developer Funding Agreement, and these requests have been submitted to the developer under that agreement. We are just asking the Board to ratify the funding requests.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, the FY21 Funding Requests #29 - #30, were ratified.

iii. Presentation of Arbitrage Rebate Calculation Report

Mr. Flint: This is for the Series 2021 bonds. We are required by the IRS to do a calculation demonstrating we are not earning more interest than we are paying. We have contracted with AMTEC to do that calculation for the District. You can see that there is a negative net rebatable arbitrage of \$287,947, which means there are no arbitrage issues. If there are any questions, I will try to answer those, but if not I would ask for a motion to accept the report.

On MOTION by Ms. Whitney, seconded Mr. Aggarwal, with all in favor, the Arbitrage Rebate Calculation Report, was approved.

iv. Presentation of Number of Registered Voters: 0

Mr. Flint: The District each year is required to announce the number of registered voters that reside within the District as of April 15th, and as you can see the letter from the Supervisor of Elections indicates there are currently zero registered voters. There is no action required on this.

v. Reminder to board to File Form 1 with the Supervisor of Elections in the County that they reside by July 1, 2022

Mr. Flint: You should have received a Form 1 update. You file your initial Form 1 within 30 days of coming on the Board, and then each year the Supervisor of Elections should mail you an update form at the beginning of June that's due by July 1st. If you don't file by the end of the grace period, you can be fined \$25 a day up to \$1,500. So, you will want to make sure that you file that. We put it on the agenda to remind you just in case it hasn't been mailed to you.

SEVENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

EIGHTH ORDER OF BUSINESS

Supervisors Requests

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Adjournment

Mr. Flint adjourned the meeting.

On MOTION by Ms. Whitney, seconded by Mr. Aggarwal, with all in favor, the meeting was adjourned.



Secretary/Assistant Secretary



Chairman/Vice Chairman